

Position of the Management Board of Budimex SA regarding the qualification of the report on the review of the half-year financial statements

With regard to the qualification expressed by the audit firm in the report on the review of the condensed financial statements of Budimex SA for the six months ended 30 June 2018 and in the review report on the condensed consolidated financial statements of the Budimex Group for the six months ended 30 June 2018, the Management Board of Budimex SA confirms that the calculation of the impact of the Consortium's agreement with PPL on the financial result of the Company and the Budimex Group will only be possible after the final settlement of the Contract by the leader - Ferrovial Agroman SA in the third quarter of 2018.

At the same time, in the opinion of the Management Board of Budimex SA, the settlement is beneficial for both parties and may have a positive impact on the financial result of Budimex SA and the Budimex Group.

The Management Board of Budimex SA understands the position of the auditing company that it was not able to assess the financial consequences of the signed agreement and therefore it could not comment on the settlements due to mutual claims of the Consortium and PPL shown in the books of Budimex SA as at 30 June 2018.

Dariusz Blocher	President of the Management Board	..... signature	Henryk Urbański	Member of the Management Board	..... signature
Fernando Luis Pascual Larragoiti	Vice-President of the Management Board	..... signature	Marcin Węglowski	Member of the Management Board	..... signature
Jacek Daniewski	Member of the Management Board	..... signature	Artur Popko	Member of the Management Board	..... signature
Cezary Mączka	Member of the Management Board	..... signature	Radosław Górski	Member of the Management Board	..... signature
Warsaw, 28 August 2018					