

Resolution No 367  
of the Ordinary General Meeting of Budimex S.A.  
of 18 June 2020

on: distribution of profit for 2019

Pursuant to Article 395 § 2(2) of the Code of Commercial Companies, the Ordinary General Meeting of Budimex S.A. hereby resolves as follows:

§ 1. Taking into account the current difficult market situation, in particular the potential impact of the COVID-19 epidemic on the construction market and thereby on the Company's financial situation and business activities in the long term, it is agreed that a portion of the net profit for the period from 1 January 2019 to 31 December 2019 in the amount of PLN 116,305,811.77 (say: one hundred sixteen million three hundred five thousand eight hundred and eleven zlotys and seventy seven grosz) shall be allocated to a reserve capital created by the Ordinary General Meeting and designated for the payment of dividends or payment of interim dividends by the Management Board. The remaining portion of net profit for the period from 1 January 2019 to 31 December 2019 in the amount of PLN 116,417,246.88 (say: one hundred sixteen million four hundred seventeen thousand two hundred forty six zlotys and eighty eight grosz) shall be allocated to the payment of a dividend of PLN 4.56 (say: four zlotys and fifty six grosz) per share.

§ 2. 1. The list of shareholders entitled to receive the dividend for the year 2019 is determined as at 1 July 2020 (dividend day).

2. The dividend payment date shall be 14 July 2020.

§ 3. The Resolution shall enter into force as of the date of its adoption.