

Recommendations of the Audit Committee for the Supervisory Board and the Annual General Meeting of Budimex S.A. in 2022

Pursuant to § 12 of the By-laws of the Supervisory Board of Budimex SA, the Audit Committee of the Supervisory Board of (KA), in the performance of its tasks, provides the following recommendations to the Supervisory Board and the 2022 Annual General Meeting of Budimex SA:

Having reviewed:

- a) the results of the audit of the semi-annual financial statements of Budimex SA and the review of the semi-annual consolidated financial statements of the Budimex Group for 6 months in 2021 at a meeting held on 2 September 2021 with the participation of representatives of the auditor,
- b) the auditor's approach to the audit of the financial statements of Budimex SA and the Budimex Group for 2021 at a meeting held on 3 December 2021,
- c) the financial statements of Budimex SA and Budimex Group for 2021, the management report of Budimex SA and Budimex Group for 2021, the non-financial reports of Budimex SA and the Budimex Group for 2021 at the meeting held on 17 March 2022, and the audit reports of the certified auditor Ernst & Young Audyt Polska Spółka z ograniczoną odpowiedzialnością Sp.k. for the financial statements of Budimex SA and the consolidated financial statements of the Budimex Groups at the meeting held on 24 March 2022, and having analysed the same,

the **Audit Committee** evaluated that the information presented in those documents accurately and reliably reflected the business result of Budimex SA and the Budimex Group as well as the economic and financial standing of the Company and the Group.

On this basis, the Audit Committee:

1. recommends that the above financial statements and the management report for 2021 be approved by the Annual General Meeting of Budimex S.A.;
2. recommends discharging Mr. Marcin Węglowski, a member of the Management Board, Director of Economic and Financial Affairs, for the period from 1 January 2021 to 31 December 2021;
3. having analysed the operation of the Company's internal control system at its meetings in 2021, finds no deficiencies in the operation of the system in 2021;

4. having reviewed the operation of the Company's risk management system at its 2021 meetings, finds no deficiencies in the operation of the system in 2021.

Audit Committee of the Supervisory Board of Budimex S.A.