

Warsaw, 30 March 2023

**Audit Committee Recommendations
for the Supervisory Board and the Annual General Meeting of Budimex SA
in 2023**

Pursuant to § 12 of the By-laws of the Supervisory Board of Budimex SA, the Audit Committee of the Supervisory Board of Budimex SA, in the performance of its tasks, provides the following recommendations to the Supervisory Board and the 2023 Annual General Meeting of Budimex SA:

Having reviewed:

- a) the results of the audit of the semi-annual financial statement of Budimex SA and the review of the semi-annual consolidated financial statement of the Budimex Group for 6 months of 2022 at a meeting held on 31 August 2022 with the participation of representatives of the auditor,
- b) the auditor's approach to the audit of the financial statements of Budimex SA and the Budimex Group for 2022 at a meeting held on 13 December 2022,
- c) the financial statements of Budimex SA and the Budimex Group for 2022, the report on operations of Budimex SA and the Budimex Group for 2022, the non-financial reports of Budimex SA and the Budimex Group for 2022 at the meeting held on 23 March 2023, and the reports of the certified auditor Ernst & Young Audyt Polska Spółka z ograniczoną odpowiedzialnością Sp.k. on the audit of the financial statement of Budimex SA and the consolidated financial statement of the Budimex Groups at the meeting held on 30 March 2023, and having analysed those documents,

the Audit Committee evaluated that the information presented in those documents accurately and reliably reflected the business result of Budimex SA and the Budimex Group as well as the economic and financial standing of the Company and the Group.

On this basis, the Audit Committee:

1. recommends that the above financial statements and the report on operation for 2022 be approved by the Annual General Meeting of Budimex SA;
2. recommends discharging Mr. Marcin Węglowski, a member of the Management Board, Director of Economic and Financial Affairs, for the period 1 January 2022 to 31 December 2022;
3. having analysed the operation of the Company's internal control system at its meetings in 2022, finds no deficiencies in the operation of this system in 2022;
4. having reviewed the operation of the Company's risk management system at its meetings in 2022 and on 23 March 2023, finds no deficiencies in the operation of this system in 2022.

Audit Committee:

**Chairwoman of the Audit
Committee:**

Danuta Dąbrowska

Members of the Audit Committee: Janusz Dedo

Ignacio Garcia Bilbao